CONTACT VNY Public Relations (818) 442-6526

VAN NUYS AIRPORT RUNWAY IMPROVEMENTS TO BREAK GROUND

Pavement Reconstruction for Runway 16L, Rehabilitation for 16R

(Van Nuys, CA) – February 21, 2022 –, Los Angeles World Airports (LAWA) announced today that Van Nuys Airport (VNY) is embarking on a \$13.1 million improvement project to reconstruct Runway 16L and rehabilitate Runway 16R. The eight-month project will break ground later this month, and will deliver important safety enhancements and extend the lifespan of airfield facilities that contribute to VNY's world-class status.

The work will involve reconstructing the entire 4,000-foot length of Runway 16L and include enhancements to the taxiway, runway lighting, airfield signage and surface markings, and adding jet blast pads. Improvements to Runway 16R will include resurfacing the asphalt and associated connector taxiways to extend the life of the pavement, refreshing runway and connector taxiway markings, and upgrading the lighting to LED fixtures.

"As one of the busiest general aviation airports in the country, VNY and its tenants will benefit from these runway improvements that will enhance operations, safety and our facilities," said Justin Erbacci, Chief Executive Officer, LAWA. "The project design, phasing and construction will maximize federal grants while minimizing disruption to ongoing operations. This work is an example of how VNY is meeting our strategic goals of operating and maintaining exceptional facilities for our tenants, employees and passengers."

The project will be managed by LAWA's Development Group with HNTB Corp. serving as engineer-ofrecord and Sully-Miller Contracting Co. as general contractor.

The construction schedule was strategically phased to minimize airport operational impacts due to the closures of runways and taxiways. Construction will begin with a 161-day closure of the 4,000-foot Runway 16L beginning in late February. During this time, operations will be directed to the 8,000-foot Runway 16R, with a minimum of two connector taxiways operational at all times. The improvement project is targeted for completion by the end of November 2022.

About Van Nuys Airport:

VNY is one of two airports owned and operated by Los Angeles World Airports (LAWA), a self-supporting branch of the City of Los Angeles, governed by a seven-member Board of Airport Commissioners who are appointed by the mayor and approved by the Los Angeles City Council.

One of the world's busiest general aviation airports, VNY serves as a valued San Fernando Valley resource, providing ongoing leadership in general aviation, business and community service. Dedicated to noncommercial air travel, VNY had over 301,000 operations in 2021. More than 200 businesses are located on the 730-acre airport, including four major fixed-base operators and numerous aviation service companies. Annually, the airport contributes approximately \$2 billion to the Southern California economy and supports over 10,000 jobs. In addition, VNY provides programs to benefit local residents along with educational initiatives and aviation-related career and training opportunities. For more information, visit <u>iflyvny.com</u>, like us on Facebook at <u>Facebook.com/VNYOfficial</u>, follow us on <u>Twitter</u> and <u>Instagram</u>.

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